



£1,400,000,000,000

The government gave the banks more than £1.4 TRILLION in pledges, handouts and loans last year.

Who has the wealth?



**1%** The richest 1 percent of Britons own 21 percent of the country's wealth

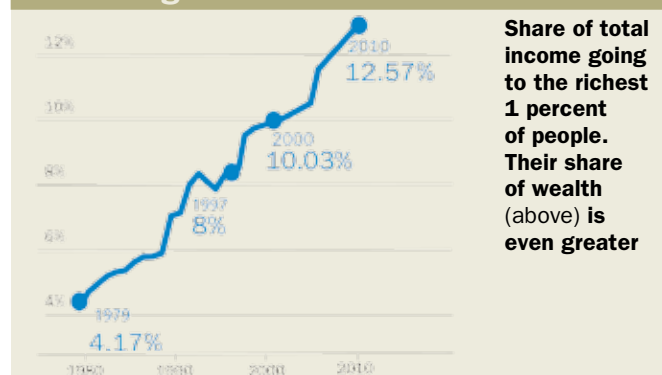
**50%** The poorest half of the population own just 6 percent of the wealth

Ten filthy rich Brits



The Duke of Westminster	£6.8bn
Property	
David and Simon Reuben	£5.5bn
Property and internet	
Galen and George Weston	£4.5bn
Retail (inc Primark, Selfridges, Fortnum & Mason)	
Sir Phillip (pictured above, right) and Lady Green	£4.1bn
Retail (inc Dorothy Perkins, Evans, Topshop, BHS)	
Joe Lewis	£2.7bn
Foreign exchange and 'investment'	
Sir Richard Branson	£2.6bn
Transport, mobile phones, internet, finance	
Earl Cadogan	£2.3bn
Property	
Alan Parker	£2.1bn
Duty-free shopping	
Sir David and Sir Frederick Barclay	£1.8bn
Property and media	
Richard Elman	£1.6bn
Commodities (all these figures from Sunday Times Rich List 2010)	

How rich got richer under New Labour

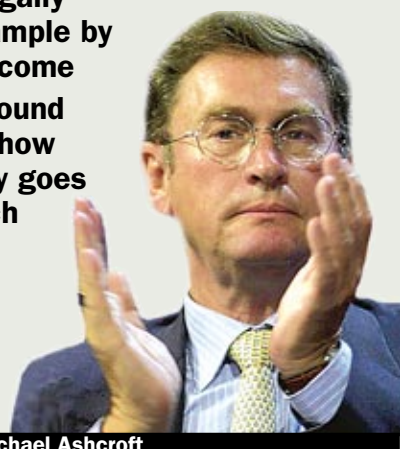


# WHY THERE'S NO NEED TO SLASH SPENDING

The main parties claim we need massive cuts in public services and jobs to reduce the deficit of £167 billion. But we could raise the whole of that every year by taxing the rich—and save lots more by cutting the military

Crackdown on tax evasion

- Tax avoidance costs £25bn—this is the amount of tax “legally” avoided by the rich, who hire lawyers to find legal loopholes
  - Tax evasion is around £70bn—tax illegally avoided, for example by not declaring income
  - Tax debt is around £28bn—this is how much tax simply goes uncollected each year
- Total £123 billion**



Tory tax avoider Lord Michael Ashcroft

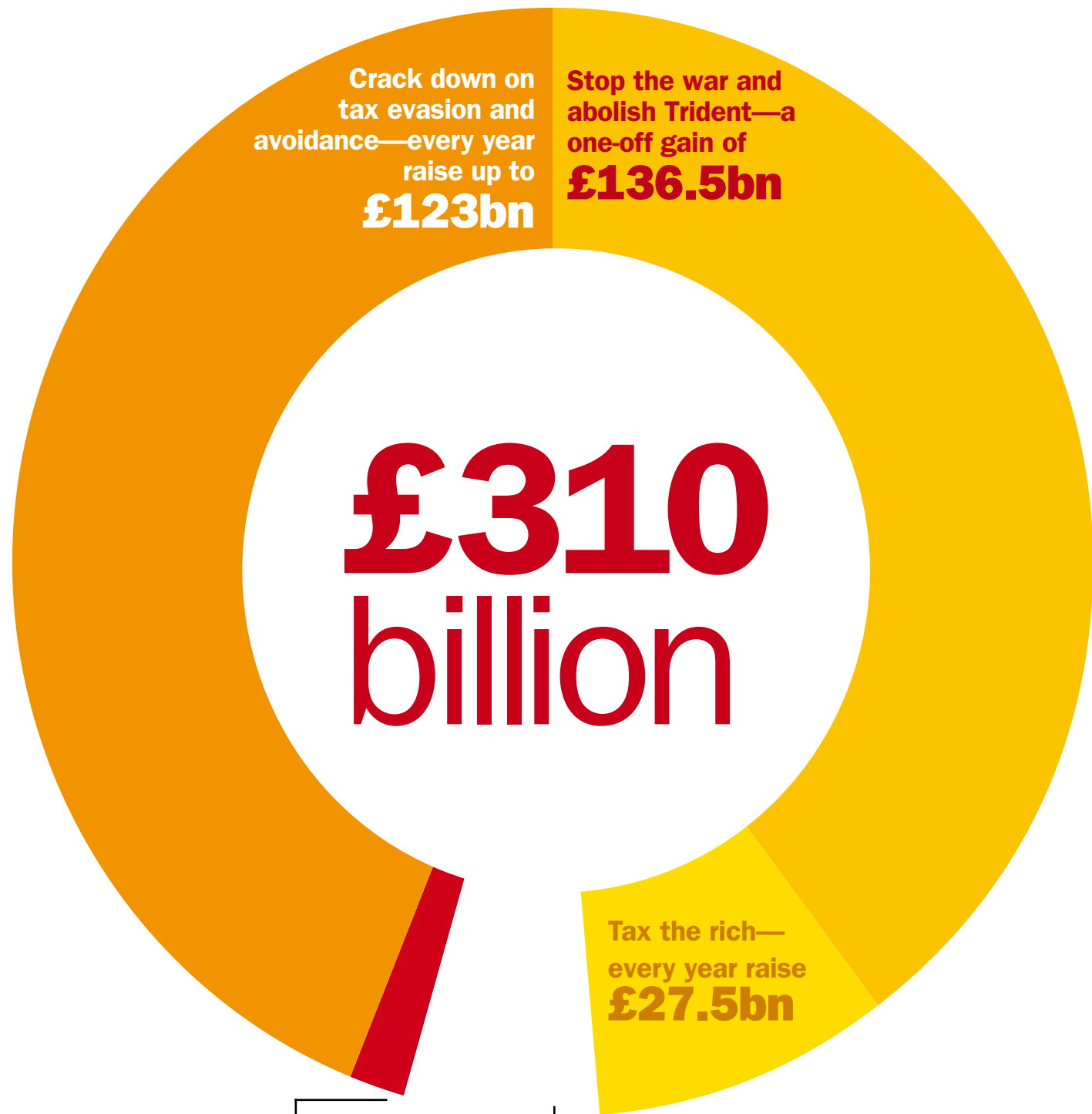
A wealth tax

● The wealth of the richest 1,000 people in Britain went up by £77 billion last year. A 10 percent charge just on this increase would raise a one-off £7.7 billion



Levy on the super rich £7.7bn

Restore corporate taxation to 1997 levels £18bn



Crack down on tax evasion and avoidance—every year raise up to **£123bn**

Stop the war and abolish Trident—a one-off gain of **£136.5bn**

Tax the rich—every year raise **£27.5bn**

Tax the rich

- Rich pay 1 percent national insurance on earnings over £844 per week. Taxing them the 11 percent the poor pay would raise £8.5bn
  - Top rate of income tax is 40 percent. A return to 60 percent, as it was under Thatcher, would raise £19bn
- Total £27.5 billion**

Petrus Pomerol 2002: £1,100 a bottle

Stop the war and abolish Trident

- Scrap Trident and over 20 years save **£97bn**
  - Don't buy the proposed F35 joint combat aircraft and two aircraft supercarriers **£14bn**
  - Don't buy the proposed 232 new Typhoon fighter aircraft **£21bn**
  - Stop the Afghanistan war. Cost in 2008-9 **£4.5bn**
- Total £136.5 billion**



Trident costs the earth

NHS campaigner

Shirley Franklin (pictured) of the Save Whittington Hospital Campaign says, “The government and the Tories say they're going to protect the health service. “But the reality on the ground shows that health is as much under attack as anything else. “The proposal for cuts at the Whittington is really a proposal for closure. But our campaign has also shown we can build resistance.”



Tax collector

Civil servant Marianne Owens says, “Over the last few years 25,000 tax and revenue workers have lost their jobs. “But if we had enough people collecting tax from the rich then we could get the billions the government admits is uncollected. “Government agencies spend huge amounts of time chasing ordinary people for benefits, while the rich remain untouched.”



On strike for jobs and services

Student

Rachel Harger, (pictured, right) from Sussex university, says, “There's money for the banks and there's money for bombing the Middle East. But we're told there's not enough money for education. “We've been fighting at Sussex to save our courses and to save jobs. We are demanding that the government makes education a priority. “We need to force issues like this on to the election agenda.”



Pensioner

Peter Taplin, chair of Bristol Old People's Forum, says, “The recession has meant that older people are having to cut back on essentials like heating and food. “The government hasn't offered any more help even though times are harder. “We, and the National Pensioners' Convention, believe pensioners' get £139 a week to live on. At the moment we only get £97.”



Food: getting dearer



## Poverty for 1 in 3 kids

Labour said in 1997 that it was going to abolish child poverty—but the reality is that it has increased. Four million children are living in poverty—one in three. Across the whole of Britain, only 75 boys poor enough to qualify for free school meals got three As at A level last year. That compares to 175 boys at posh school Eton.

Public sector pensions



**£4.1 BILLION** The cost per year of public sector pensions for five million workers

**£10 BILLION** The cost per year of tax relief on private pensions for the richest 1 percent

Profits vs wages in 2009



Unemployment

£7.28 a day

Just over 2.45 million people are officially unemployed. Those living on Jobseekers' Allowance get £9.19 a day. If you're under 25 it's even less—£7.28 a day. Wil Vincent, 21, from Birmingham (pictured right), says, “When I lost my job I found myself on the street. “I lived like that for a year. I didn't know if I'd have 20 quid the next week—enough money to feed myself and put electricity on the meter.”

